



MULTIPLY HER POWER

BRAC USA 2025 ANNUAL REPORT

Dear friends,

2025 asked more of all of us. But it also left me full of hope and resolve.

I saw that clearly when I returned to Bangladesh in December. I sat with a woman who had just graduated from BRAC’s Ultra-Poor Graduation program. Just two years earlier, she was experiencing extreme poverty. But when I met her, she was running a small business, sending her children to school, accessing health care, and mentoring others in her community.

When you invest in women, the return is not just economic. It is social, educational, and generational. That multiplier effect is why investing in women remains the single most effective way to end extreme poverty, and why it sits at the center of BRAC’s approach.

This story is not extraordinary because it is rare. It is extraordinary because I hear it over and over again—and yet, there are millions more women who deserve this opportunity.

As 2025 began, we experienced a drastic disruption to the development sector. A dismantling of the global development architecture delivered a massive shock, threatening lives as health clinics shuttered, schools closed, and humanitarian lifelines dried up. Amid this upheaval, climate shocks, crises, and economic instability were unrelenting.

But BRAC did not slow its pace. When donors like you stay engaged and ambitious, progress continues. We stayed the course, focusing on what works and doing it well, especially for women and girls. We remained vigilant in reaching people with opportunities and hope.

Development does not succeed because of distant systems. It succeeds when individual people are trusted, supported, and equipped with the tools to lead their own futures. And *your* trust and support makes it all possible.

In 2025, you helped women graduate from extreme poverty, girls stay in school, and families access health care. You helped young women gain confidence and life skills, mothers access capital for their businesses, and families build stability that can last generations.

BRAC will continue to lead with focus, trust, and innovation. This moment calls for disciplined action, transparent partnership, and bold thinking. We remain tireless in our commitment to reaching 250 million people by 2030.

Thank you for standing with BRAC in a year that asked more of us all. Together, we will help define the future of development itself: one where opportunity is built to last, and led by the people it is meant to serve.

With gratitude,

Julia Roberts
President & CEO, BRAC USA



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MULTIPLY HER POWER.

Investing in women changes everything. The impact doesn't stop with her.

When a woman rises, she brings her children, her community, and the next generation with her. But too many women are held back by poverty, inequality, and lack of opportunity—forces that are human-made and, therefore, can be unmade.

That's why BRAC doesn't offer a single solution. We surround women with an interconnected ecosystem of support—financial tools, health care, skills training, education, and community networks. Because no single barrier should stand between a woman and her future. And no woman faces it alone.

In this report, you'll meet women who are entrepreneurs, caregivers, farmers, and community leaders. With the right tools, knowledge, and support working together as one, they didn't just survive: they led.

When you invest in women through BRAC, your gift doesn't stop with one life. It flows through an entire ecosystem, strengthening families, transforming communities, and building opportunity across generations.

About BRAC

BRAC is an international development organization known for its community-led, holistic approach and delivering long-term impact at scale. We operate as a solutions ecosystem, including social development programs, humanitarian response, microfinance, social enterprises, banks, and a university. BRAC works with communities in marginalized situations, hard-to-reach areas, and post-disaster settings across Asia and Africa. With a particular focus on women and children, we innovate, pilot, perfect, and scale poverty solutions. Born in Bangladesh in 1972, BRAC has reached more than 145 million people and currently works in 15 countries.

About BRAC USA

Based in New York City, BRAC USA is an independent 501(c)(3) organization that strengthens BRAC's impact by raising awareness and mobilizing resources to support and amplify its programs for the people we serve.





PROGRAMS



700 million people live in extreme poverty. BRAC’s holistic, proven solutions address poverty in all its many forms.

Health Care

**Humanitarian
Response**

Climate Change



Building Resilience

Adequate, affordable health care, clean water, nutritious food, and shelter are out of reach for people experiencing extreme poverty. Climate change and humanitarian crises deepen these injustices. BRAC gives families the tools and knowledge to reduce vulnerability to disasters and climate shocks, and to build resilient pathways out of poverty.

**Early Childhood
Development**

Education

Youth Empowerment



Unlocking Potential

Children and youth are more likely than adults to experience poverty, limiting their potential. BRAC’s cradle-to-career approach from early childhood development to technical and vocational training works to provide them with the opportunities and choices to reach for their dreams.

Microfinance

Ultra-Poor Graduation

Agriculture

Social Enterprises



Unmaking Poverty

BRAC’s economic and social empowerment programs equip individuals, particularly women, with the training, tools, support systems, access to finance, and confidence to start businesses. The result? They boost their incomes, build savings, and invest, uplifting their families and their communities in the process.

Building Resilience



Disasters, displacement, climate shocks, and health crises threaten people's basic needs and global progress on poverty.

In 2025, BRAC continued to meet communities at their most vulnerable—responding to extreme weather, humanitarian emergencies, and health crises with speed, compassion, and proven solutions. Even as global humanitarian funding declined sharply, BRAC remained the largest responder to the Rohingya crisis, delivering critical health care, clean water, sanitation services, education, protection, and more. BRAC's cadre of 100,000 community health workers delivered critical health care to millions across Bangladesh. And through its big bet on climate change, BRAC is mobilizing major investment, equipping two million women across several countries facing climate disruption with climate-adaptive solutions.

1.1 million

Rohingya refugees and host community members received services

13 million

people accessed health care services across Asia and Africa

100,000

people equipped with access to rainwater harvesting systems



Somina, a Rohingya refugee, finds her safe space amid displacement in Bangladesh

“It feels safe here [at a BRAC safe space], to be surrounded by women. I feel confident, at peace. These women are all my friends. I see them sometimes around the camp, during our collections of rations... My girls go to a BRAC school and love to study, even after school. They always tell me what they learned.”

—Somina, a Rohingya refugee mother living with her daughters in Cox’s Bazar, Bangladesh

Unlocking Potential



500,000

young people accessed youth empowerment programs in Africa

580,000

young people equipped with skills training in Bangladesh

600

Play Labs and pre-primary schools serving children in 7 countries

Young people are more likely than adults to experience poverty, but they are also the greatest force multiplier for lasting change.

BRAC's cradle-to-career approach, from early childhood development to life skills and technical training for young adults, continued to reach hundreds of thousands of young people in 2025. Last year, we entered the final year of our impactful Accelerating Impact for Young Women (AIM) program in partnership with the Mastercard Foundation, which targeted one million young people in seven countries across Africa. We continued to deliver quality early childhood education at the last mile in Bangladesh, the Philippines, Sierra Leone, Tanzania, and Uganda. In the Philippines' Bangsamoro Autonomous Region in Muslim Mindanao—where only 17% of students complete grade 12—educators traveled on horseback, by boat, and on foot to deliver quality educational opportunities to children in the most remote communities.



From farm laborer to business owner: how Angelique is rewriting her own future in Rwanda

“I used to depend on my husband for everything, even to buy salt. I didn’t know about savings. Through the training and mentoring I received, I began to see myself differently. I gained confidence. For the first time, I started to feel like a self-reliant woman. Running both the business and my farm has made me stronger and more independent. I’ve learned that with the right support and a strong will, I can build the life I want for me and for my daughter.”

—Angelique, participant in BRAC’s youth empowerment program and small business owner

Unmaking Poverty



Poverty is not destiny. It is the result of systems, barriers, and inequalities that can be challenged—and undone.

In 2025, BRAC continued to help millions of people access the financial tools, skills, and opportunities they need to permanently lift themselves and their families out of poverty. BRAC's microfinance programs expanded across Asia and Africa, reaching millions of borrowers and savers—the vast majority women—with loans, savings, and financial literacy. Our proven Ultra-Poor Graduation approach, now used by over 100 organizations in nearly 50 countries, reached more families experiencing extreme poverty throughout urban and rural communities across Bangladesh, and we continued to scale the approach through governments in Ethiopia, India, Indonesia, the Philippines, Rwanda, and South Africa.

16+ million

microfinance
borrowers and savers
globally

900,000+

farmers trained to grow
crops or raise poultry or
livestock

74,000

families graduated out of
extreme poverty in
Bangladesh in 2025



Zin stitches a business and community in Myanmar

“My family has always supported me and given me courage. Sewing requires the use of hands and feet to control the sewing machine and use the scissors for cutting the fabric. Since I am physically disabled, I had to spend more time and effort on training than other people. Training from BRAC pointed out the key factors for beginning a business as well as how to control income, expenses, and savings, which made it useful for me. My long-term goal is to expand the sewing classes, and also sell a range of fabrics for sewing in a small grocery store. There are many proudest moments in my life. Among them, I was very proud of myself when I learned sewing, which I loved and wanted to do. And I feel incredibly pleased and joyful when I think about the kids I’ve taught and the chance I’ve had to share what I’ve learned. I strongly believe that nothing is impossible if you are passionate, confident, and interested in your work.

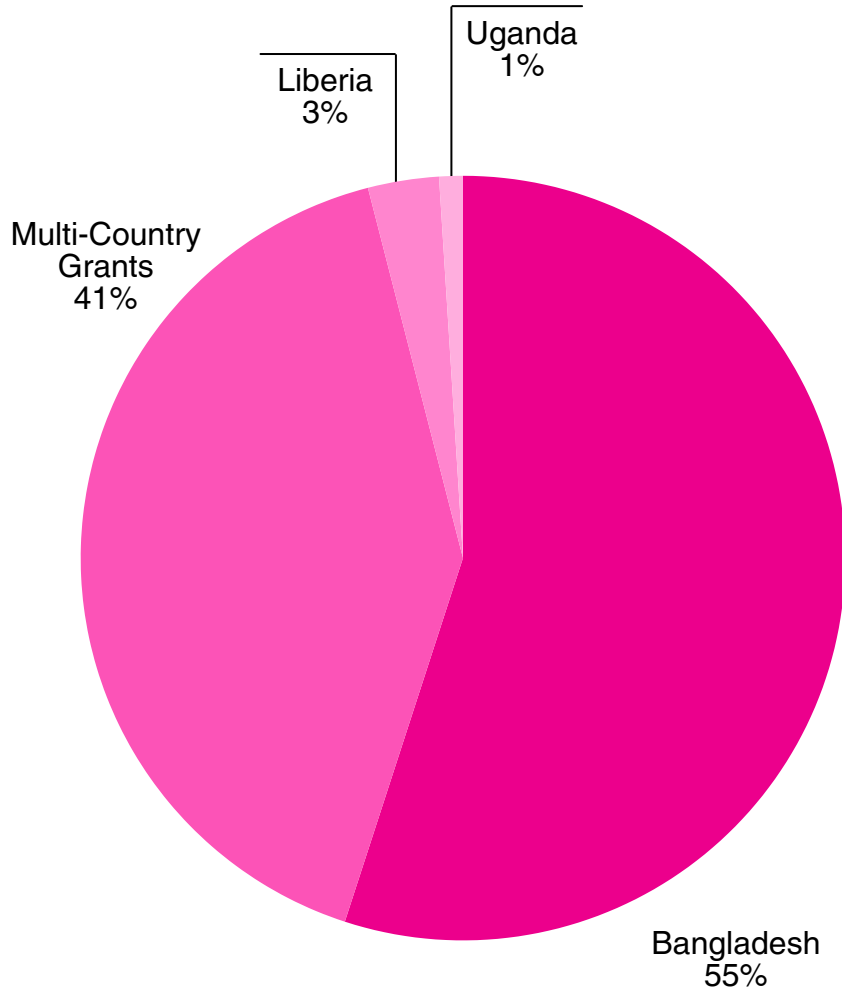
–Zin, a seamstress, sewing teacher, and BRAC microfinance borrower in Myanmar



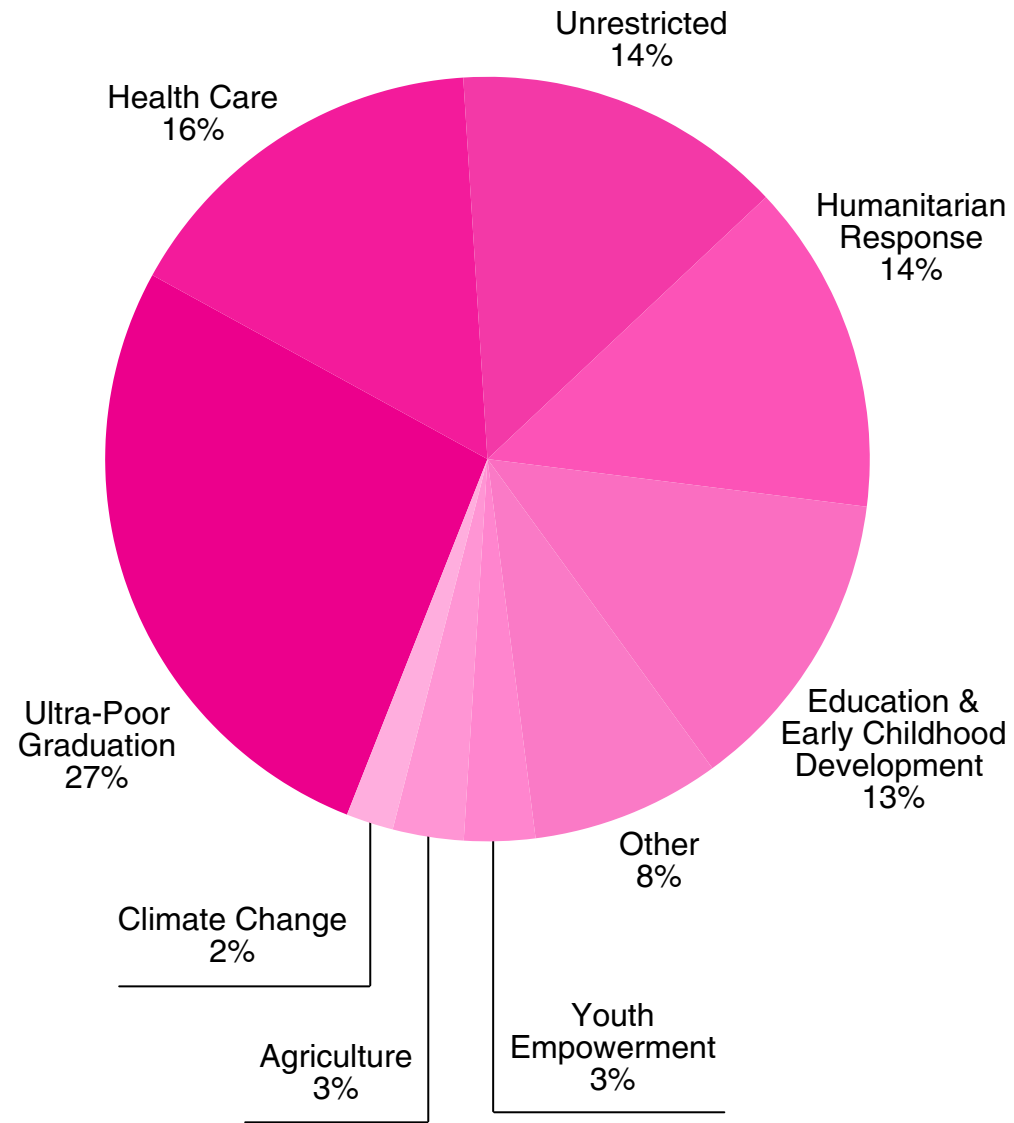
FINANCIALS



Grants by Country



Grants by Program

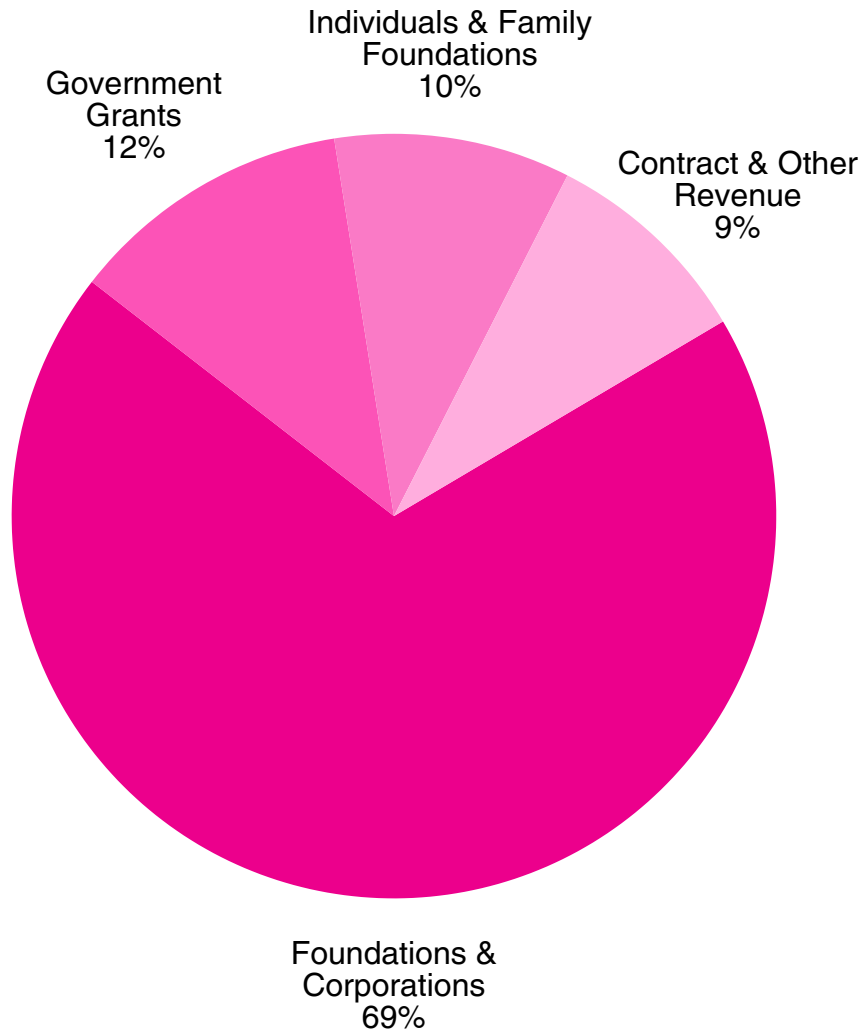


Statement of Activities

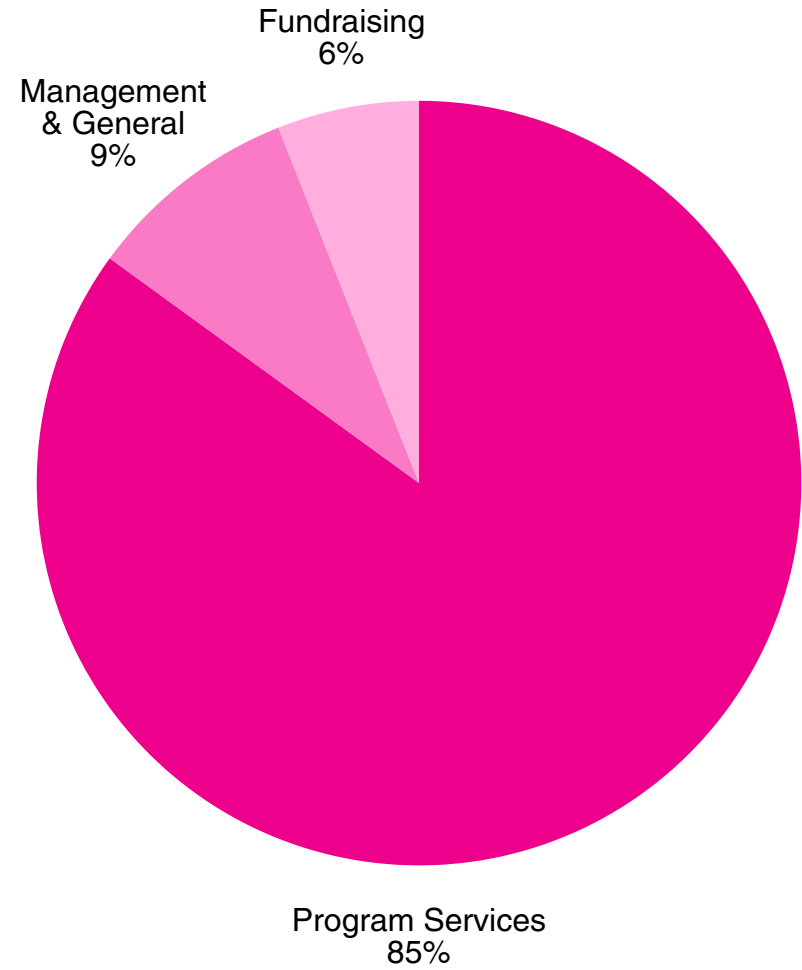
	2025	2024
Revenue & Other Support		
Foundations & Corporations	\$14,025,191	\$9,846,826
Government Grants	2,546,754	2,004,702
Individuals & Family Foundations	2,023,322	1,603,701
Contract & Other Revenue	1,891,944	581,951
Investment Income (Loss)	1,797,582	1,615,473
Total Revenue & Other Support	\$22,284,793	\$15,652,653
Expenses		
Program Services: Grants & Contracts	17,754,878	\$12,305,143
Program Services: Program Management	2,254,636	1,820,941
Fundraising	1,316,844	1,108,061
Management & General	2,080,700	1,521,089
Total Expenses	\$23,407,058	\$16,755,234
Surplus (Deficit)	\$ (1,122,265)	\$ (1,102,581)



Revenue by Source



Breakdown of Expenses





Statement of Financial Position

	2025	2024
Assets		
Cash & Cash Equivalents	37,312,977	38,103,448
Restricted Cash	1,305,775	1,288,699
Accounts Receivable	914,034	1,508,091
Unconditional Promises to Give	10,181,152	11,615,415
Prepaid Expenses & Other Current Assets	18,774	37,211
Property & Equipment, Net	1,749	13,153
Operating Leases	-	124,773
Total Assets	\$ 49,734,461	\$ 52,690,790
Liabilities		
Accounts Payable & Accrued Expenses	2,117,587	1,717,982
Grants Payable	35,020,377	37,110,115
Lease Liability	-	143,930
Total Liabilities	\$ 37,137,964	\$ 38,972,027
Net Assets		
Board Designated Reserve	5,000,000	5,000,000
Undesignated	3,650,668	3,786,256
With Donor Restrictions	3,945,829	4,932,507
Total Net Assets	\$ 12,596,497	\$ 13,718,763
Total Liabilities & Net Assets	\$ 49,734,461	\$ 52,690,790



DONORS AND PARTNERS



We are grateful to the generous donors and organizations that include BRAC USA in their philanthropy. We are pleased to recognize the following gifts received or work completed during the fiscal year, which began July 1, 2024 and ended June 30, 2025.

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OUR JOURNEY TOGETHER CONTINUES.

For more than five decades, BRAC has been guided by a simple and powerful belief: people living in poverty are ready to lead, to build, and to rise—they simply need the opportunity to do so.

Every story in this report is a testament to what becomes possible when women are trusted with that opportunity. Farmers adapt to climate change with better tools and real-time information. Women build businesses with the help of a small loan. Play Leaders create spaces of joy and learning for refugee children. Young women gain skills and confidence. Families rise above poverty.

None of this happens without you. **Thank you for Multiplying Her Power.**



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